

KABAREC FINANCIAL ADVISORS

How Far Into the Future Does Your Financial Plan Take You?

Rich people never want to be poor. “Whether one’s riches are counted in millions or with a few less zeroes, everyone wants to preserve hard-earned assets,” says Michael Kabarec, CFP®, CPA/PFS/EA, president of Kabarec Financial Advisors, Ltd. (KFA) in Palatine, Illinois.

Kabarec’s advice, which emphasizes protection against volatile market downturns, has been tested and proven many times since he opened his office in a spare bedroom in his home back in 1982. Perhaps never more proven than in 2008, when the major financial markets lost more than 30 percent of their value. His clients already had solid plans in place which reduced their exposure and minimized their losses. They weathered the storm and outperformed the S&P.

It’s a Process, Not an Event

According to Kabarec, retirement readiness is much more complex than simply building a nest egg. “Accumulating wealth is only the first step,” he says. “Preserving wealth throughout retirement is equally important in assuring long-term financial stability. At KFA, we take the lifelong-view when it comes to financial planning, encompassing decades as well as multiple generations ahead.”

Recently, the firm took a creative approach to a multi-generation challenge when a newly married couple combined their two separate households into one. KFA crafted a plan which kept the interests of the children/step-children separate. They built an estate plan around the two families, becoming one, but at the same time remaining separate.

Kabarec’s approach to financial planning begins with a thorough understanding of each client’s goals and desires. “The process must begin and end with your unique goals in mind. No one should be forced into a one-size-fits-all category. This is just one of the reasons KFA has remained an independent advisor since day one.”

Our plan encompasses all aspects of an individual’s finances from cash and liabilities to protection, investments and taxes, and carefully incorporates it with the current market and economic conditions. “These items are interrelated. When one aspect changes, the rest of the plan needs to adjust in order to compensate. Using helpful tools like mind mapping, our clients receive an easy-to-understand document that organizes all the information and demonstrates which parts are related to help clients manage all the moving parts of their lives.”



KABAREC FINANCIAL ADVISORS, LTD
BUILDING BETTER FUTURES



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Big Enough to Serve, Small Enough to Care

Because Kabarec Financial Advisors does not focus on transactions or products, they are able to focus on the need of each client. The firm carefully maintains a veteran staff dedicated to over-the-top service. After 35 years in the field, they have seen it all and can pull together a team as needed to solve challenging situations. For example, the team helped a client expedite a change of residence into an area with lower taxes, while also avoiding a looming tax burden. Service like this contributes to KFA’s nearly 100 percent client retention rate.

“This is a longstanding commitment for us,” says Kabarec. “We intend to continue working with the clients we serve and their families for decades to come, whether they are sending their children off to college, becoming grandparents, making plans for a smooth business succession, or transitioning into retirement. Looking at our clients as a multi-decade and a multi-generational relationship impacts the decisions we make.”

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Building Better Futures

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